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Munder Capital Management Completes Management-Led Buyout

BIRMINGHAM, Mich. - (BUSINESS WIRE) - Munder Capital Management, a leading Midwest-based money management firm, announced today that it has completed its previously announced management-led buyout.

John Adams, who has assumed the CEO title, and other members of the executive management team, partnered with private equity firm Crestview Partners, L.P. to acquire Comerica Incorporated's (NYSE: CMA) majority interest in the firm. Grail Partners, LLC, which advised Munder Capital, and Capricorn Management, also invested in the buyout. Munder's management and employees own a significant minority interest in the firm.

Munder will continue to operate under its present name and will remain at its current headquarters. Per the terms of the deal, Comerica retained full ownership of World Asset Management, the former quantitative and index-oriented investment management division of Munder Capital.

About Munder Capital Management

Birmingham, Michigan-based Munder Capital Management is a leading U.S. money management firm with approximately \$27.1 billion in assets under management (as of 9/30/06). Founded in 1985, the firm provides investment advisory services to an extensive range of institutional clients including corporate, charitable, public, Taft-Hartley and insurance investors, as well as high net worth individual investors. Munder Capital offers both equity and fixed income products to investors through mutual funds and separate accounts.