

# News Release



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FOR IMMEDIATE RELEASE

## Accuride Corporation Reaches Agreement to Acquire Mefro Wheels GmbH

- Expands Accuride's position as wheel end solutions supplier to the global commercial vehicle industry
- Continues global growth initiatives under ownership of Crestview Partners

EVANSVILLE, Indiana, USA – June 19, 2017 – Accuride Corporation (“Accuride” or “the Company”) – a supplier of components to the North American and European commercial vehicle industries – today announced that it has entered into an agreement to acquire mefro wheels GmbH (“Mefro Wheels”). Headquartered in Solingen, Germany, Mefro Wheels is a privately-owned supplier of steel wheels to the European and Asian passenger car, light vehicle and commercial vehicle industries and maintains manufacturing operations in Germany, France, Turkey, Russia and China. The transaction is subject to applicable anti-trust approvals.

Accuride began its global expansion in November 2015 by acquiring a majority stake in Gianetti Ruote S.r.l., a commercial vehicle steel-wheel supplier in Milan, Italy. The pending addition of Mefro Wheels marks Accuride’s second major acquisition under the ownership of Crestview Partners, a leading New York-based private equity firm, which acquired Accuride in November 2016 as a platform for strategic growth in the global commercial vehicle components industry. The first step in that growth plan was Accuride’s May 2017 acquisition of KIC LLC, a global supplier of commercial vehicle wheels and wheel-end components based in Vancouver, Washington.

“The strategic acquisition of Mefro Wheels will solidify Accuride’s position for future growth as a supplier of wheel end solutions to the global commercial vehicle industry, enabling us to better serve the needs of our global customers,” Accuride President and CEO Rick Dauch said. “The addition of Mefro Wheels will extend Accuride’s geographic reach, expand our truck and trailer wheel offering in Europe, Russia and Asia and further diversify the end-markets we serve with passenger car and off-road construction and agriculture businesses. Combining our complementary product offerings, operations and customer relationships will enable us to serve as a dependable source of high-quality wheels and wheel-end components for our global customers across a broad range of on-road and off-road applications.”

Accuride’s acquisition of Mefro Wheels will create a global commercial vehicle wheel and wheel-end component supplier employing approximately 5,000 people at 15 manufacturing facilities in North America, Europe, Russia and the Asia-Pacific region.

### About Mefro Wheels

Mefro Wheels GmbH, headquartered in Solingen, Germany, is a manufacturer and supplier of steel wheels for the global commercial vehicle, off-road and automotive industries. The privately-owned company’s on-highway business supplies steel wheels for commercial vehicles – including trucks, buses, truck trailers, and light commercial vehicles – as well as for passenger cars and utility trailers. Its off-road business primarily supplies wheels for agricultural and construction

equipment. Founded in 1991, Mefro Wheels employs more than 3,000 people and operates three manufacturing plants in Germany, two in Russia and one each in France, Turkey and China. For more information, visit the Mefro Wheels website at [www.mefro-wheels.com](http://www.mefro-wheels.com).

#### **About Accuride Corporation**

With headquarters in Evansville, Ind., USA, Accuride Corporation is a supplier of components to the North American and European commercial vehicle industries. The company's products include commercial vehicle wheels and wheel-end components and assemblies. The company's products are marketed under its brand names, which include Accuride®, Accuride Wheel End Solutions™, Gunite®, KIC® and Gianetti Ruote™. Accuride is a portfolio company of Crestview Partners. For more information: [www.AccurideCorp.com](http://www.AccurideCorp.com).

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