

FOR IMMEDIATE RELEASE

ATC Drivetrain Opens Electric Vehicle Battery and Powertrain Lab in North America

Launching the new lab facilities increases ATC's global capabilities to support EV battery life cycle management.

FARMINGTON HILLS, MICH., (April 05, 2022) – ATC Drivetrain ("ATC"), a leading independent global remanufacturer of automotive powertrain and drivetrain systems, announced today that it has launched remanufacturing capabilities for electrified vehicle systems at its Oklahoma City, Okla. facility to serve the North American automotive market.

The investment allows ATC to remanufacture batteries and electric drive units for hybrid and battery electric vehicles. The move represents the next step in the company's electrification strategy and builds on the competencies and processes initially developed in the United Kingdom. ATC currently remanufactures batteries and drivetrains for electric vehicles at its facility in Cannock, England.

"As the industry continues the migration towards electrification, it is strategically important for ATC to build out the necessary capabilities and capacities to globally support our customers for all of their powertrain and drivetrain remanufacturing needs, regardless of propulsion technology," says Greg Heald, ATC's President & CEO.

"With our existing capability in the U.K., the launch of these competencies in the U.S. and the upcoming launch in China, we expect to be the first and only independent remanufacturer with global capacities for ICE, hybrid and fully-electric vehicle solutions," says Al Victoria, Vice President of Engineering and Quality at ATC Drivetrain.

"Since our initial investment in ATC in 2018, the company's strategy has been to make targeted investments around the world to prepare for an increasingly electric future," says Alex Rose, Chairman of ATC Drivetrain and Co-President & Partner of Crestview Partners. "The launching of ATC's new North American EV lab is one more exciting step on the company's journey towards global leadership in providing environmentally friendly remanufacturing solutions to our customers."

About ATC Drivetrain

ATC Drivetrain is a Farmington Hills, Michigan-based company providing environmentally friendly remanufacturing solutions for powertrain and drivetrain products regardless of the technology powering the vehicle. This includes batteries, electric drive units, engines, transmissions and other driveline products. ATC also offers engineering services that include warranty root cause analysis and testing, quality audits, production rework and recycling. ATC serves the global automotive industry from its facilities in the USA, United Kingdom and China and supports automotive OEMs for in-warranty and out-of-warranty products, IAM distributors and individual consumers. ATC is ISO9001 and AIAG MMOG/LE certified to IATF 16949 and ISO 14001 quality, material and environmental standards. For more information, please visit www.atcdrivetrain.com.

About Crestview Partners

Founded in 2004, Crestview is a value-oriented private equity firm focused on the middle market. The firm is based in New York and manages funds with approximately \$10 billion of aggregate capital commitments. The firm is led by a group of partners who have complementary experience and distinguished backgrounds in private equity, finance, operations and management. Crestview has senior investment professionals focused on sourcing and managing investments in each of the specialty areas of the firm: industrials, media and financial services. For more information, please visit www.crestview.com.

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