FOR IMMEDIATE RELEASE

Media Contact: Michele Mouyianis Marx Layne & Co. <u>mmouyianis@marxlayne.com</u> +1-248-855-6777/+1-586-360-3686

ATC Drivetrain Acquires UK-based Treharne Automotive Engineering

Treharne enhances ATC's electrification and battery life cycle management capabilities

FARMINGTON HILLS, MICHIGAN (April 12, 2022) – <u>ATC Drivetrain ("ATC")</u> a leading independent global remanufacturer of automotive powertrain and drivetrain systems, announced today the acquisition of Treharne Automotive Engineering and group companies ("Treharne"). Treharne is a UK-based company focused on electric vehicle ("EV") battery life cycle management including second life applications, recycling, and diagnostic and test equipment for powertrain systems. As the automotive industry continues to migrate beyond traditional internal combustion engines to electrified systems, ATC continues to build competencies that will support customers' global needs in the EV and hybrid powertrain areas.

"We are thrilled to welcome the Treharne team to ATC," said Greg Heald, President & CEO of ATC Drivetrain. "The companies share a common vision of the future of electrification in the automotive industry, as well as the significant opportunities and challenges which lie ahead as the industry makes that transition. Treharne's talented team shares our passion for customer service and positive environmental impact and their expertise will complement the electrification developments already in progress at ATC."

Heald continued, "Adding Treharne's second life and battery recycling experience supports ATC's ongoing efforts to provide solutions across the full life cycle of the EV battery. We are eager to share our combined offerings and expertise with our global customer base to help them to meet their electrification objectives of today and tomorrow."

"With its global reach, ATC Drivetrain has the opportunity to apply the expertise we have developed on electrification and battery lifecycle management to new and exciting markets," said Treharne Automotive Engineering Managing Director and Founder, Jason Treharne. "The Treharne team is extremely excited to join ATC and pursue our joint vision of meeting our customers' needs for environmentally friendly remanufacturing solutions regardless of propulsion technology."

About ATC Drivetrain

ATC Drivetrain is a Farmington Hills, Michigan-based company providing environmentally friendly remanufacturing solutions for powertrain and drivetrain products regardless of the technology powering the vehicle. This includes batteries, electric drive units, engines, transmissions, and other driveline products. ATC also offers engineering services that include warranty root cause analysis and testing, quality audits, production rework and recycling. ATC serves the global automotive industry from its facilities in the USA, United Kingdom and China and supports automotive OEMs for in-warranty and out-of-warranty products, IAM distributors and individual consumers. ATC is ISO9001 and AIAG MMOG/LE certified to IATF 16949 and ISO 14001 quality, material, and environmental standards. For more information, please visit www.atcdrivetrain.com.

###