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Munder Capital to Acquire Integrity Asset Management

BIRMINGHAM, Mich.--([BUSINESS WIRE](#))--Munder Capital Management, a money management firm serving institutional and individual investors, today announced that it is acquiring Integrity Asset Management, a Louisville, KY-based institutional investment management firm with investment operations in Rocky River, OH. Financial terms of the transaction were not disclosed.

“Our union with Integrity allows us to partner with an outstanding asset management firm that shares our commitment to investment excellence”

Under the agreement, the firm will become a wholly owned subsidiary of Munder Capital Management. Integrity Asset Management’s investment strategies and management teams will remain in place, and it will retain its current name, location, and brand.

Integrity, with more than \$3.0 billion in assets under management¹, provides investment management services to a diverse group of corporate, public, endowment, foundation, Taft-Hartley, and sub-advisory clients. The firm has demonstrated its expertise in managing value-oriented equity strategies by providing clients with consistently strong risk-adjusted returns, leading it to be named in recent years as one of “The Best Managers You Have Never Heard Of” by PLANSPONSOR magazine.

This partnership enables both firms to leverage each firm’s strengths. “Our union with Integrity allows us to partner with an outstanding asset management firm that shares our commitment to investment excellence,” said Jim FitzGerald, President and Chief Operating Officer at Munder Capital. “Integrity has a stellar investment team, proven investment processes and a consistent long-term track record. We look forward to teaming up with them for our clients’ mutual benefit.”

Added Matthew Bevin, Integrity’s CEO and Principal: “Our goal has always been to deliver investment excellence to our clients while continuing to grow our firm in a healthy and prudent manner. Partnering with Munder Capital and their proven strength in operations, compliance, and distribution, will allow us to continue doing exactly that.”

The transaction is expected to close by December 31, 2010, subject to customary closing conditions, including receipt of client approvals.

Colchester Partners acted as financial advisor to Integrity Asset Management. Grail Partners advised Munder Capital.

About Munder Capital Management

Munder Capital is an institutional investment management firm providing domestic and international equity as well as fixed income investment solutions. With over \$14 billion in assets², the firm manages investments on behalf of corporations, retirement plans, insurance companies, municipalities, Taft-Hartley, and mutual fund investors. Munder Capital offers products across various asset classes that span the risk and capitalization spectrums through separate accounts and mutual funds. Based in Birmingham, MI with an office in Boston, MA, Munder Capital is an independently owned firm and its employees represent a significant percentage of ownership, contributing to its client-centric culture. For additional information, please visit www.munder.com.

About Integrity Asset Management

Founded in 2003, Integrity Asset Management, LLC is a Louisville, KY-based firm with investment offices in Rocky River, OH which specializes in managing value-oriented equity strategies for institutional clients. The firm's investment expertise has enabled its strategies to consistently perform well in a variety of market environments. For more information, please visit www.integrityasset.com.