



North American Financial Holdings, Inc.

December 16, 2009 – Crestview Partners participated as the Lead Investor in a \$550 million 144A institutional equity raise for North American Financial Holdings, Inc. (“NAFH”), a recently formed Delaware corporation that intends to invest in and manage one or more depository institutions. This capital raise will back Gene Taylor, the Chairman and CEO of NAFH and former Vice Chairman of Bank of America, and his management team to execute a bank acquisition strategy. Mr. Taylor and the NAFH management team will focus on building a high quality deposit franchise through participating in FDIC-assisted and other bank transactions.

Crestview’s investment is predicated on a focused strategy of acquiring, integrating and managing banks. We believe that the management team’s extensive experience integrating and operating large financial institutions for over four decades across America will provide NAFH with a distinct advantage in executing this strategy.

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