

## **CREATIVE ARTISTS AGENCY ACQUIRES ICM PARTNERS**

**LOS ANGELES (June 28, 2022)** – Leading entertainment and sports agency Creative Artists Agency (CAA) announced today that it has completed its acquisition of ICM Partners (ICM).

"Today marks a new chapter in the history of our company, positioning us better than ever to deliver extraordinary opportunities for many of the world's preeminent artists, athletes, thought leaders, brands, and organizations in entertainment, sports, and culture," said CAA's Co-Chairmen Kevin Huvane, Bryan Lourd, and Richard Lovett. "We are thrilled to welcome our new ICM colleagues to CAA, and look forward to combining their expertise, relationships, and resources with those of our agents and executives around the world. Our diverse range of clients who entertain and inspire large global audiences have never been in more demand, nor have their opportunities been greater. With today's addition of our new colleagues, the scope of possibilities for helping clients achieve their goals is limitless."

With more than 3,200 total employees operating in 25 countries worldwide, the combination of CAA and ICM reflects CAA's focus on the representation and servicing of talent and brands, and builds upon the tremendous momentum of the company and its clients.

"Combining with the best-in-class agency to build an even greater representation company for our clients and our colleagues is the core strategic reason for this move. We couldn't be more enthusiastic about our future together, and are energized by the sophisticated, forward-thinking representation we offer clients. This is the ideal next step for our companies," said ICM's Chris Silbermann and Ted Chervin.

CAA represents the motion picture, television, and theatrical rights to many of the bestselling books published each year, in addition to podcasts and other media, and works on behalf of internationally-renowned authors, change agents, journalists, and estates in their publishing activities. Within the past 12 months, CAA has sold the motion picture or television rights to more than 250 books, with over 50 currently in production or recently released. ICM brings to CAA a leading literary agency in the publishing business, representing Nobel Prize, Pulitzer Prize, and National Book Award winners, as well as hundreds of *New York Times* bestselling authors.

Named Most Valuable Sports Agency by *Forbes* for eight consecutive years, CAA Sports now represents more than 3,000 of the world's top athletes in football, baseball, basketball, hockey, and soccer, in addition to coaches, on-air broadcasters, and sports personalities.

Replicating its U.S. success overseas, CAA Sports has extended its reach and resources across Europe and Asia through complementary acquisitions and the establishment of key offices. One of the most successful athlete representation agencies in the world, ICM Stellar Sports, with more than 800 clients and offices spanning 10 countries, deepens CAA Sports' reach in soccer and leadership in the global representation of sports talent. CAA Sports, which acquired Base Soccer Agency in 2019, represents nearly 500 international football players, coaches, and world-leading managers, both on and off the pitch, and is also a leading agency in women's football, representing four players on England's World Cup squad. Formed in 2012, CAA Eleven manages the broadcasting, sponsorship, and licensing rights to the UEFA EURO<sup>™</sup>, UEFA European Qualifiers<sup>™</sup>, and UEFA Nations League<sup>™</sup>, on behalf of UEFA.

CAA Sports is also a leader in the areas of property sales and sponsorships, media advisory, brand consulting, venue development and strategic advisory, and executive search. Since its inception, CAA Sports Property Sales has completed more than \$8 billion in new sponsorship business on behalf of its clients, which include the Los Angeles Clippers, Formula 1®, Red Bull Racing, and Riot Games, and orchestrated \$2 billion in new sponsorship transactions in 2021 alone. CAA Sports Media Advisory, which launched in 2008, has advised on more than \$64 billion in transactions.

In addition to representing premier actors, directors, producers, and writers in film and television, CAA is a leader in brokering financing and distribution deals, having raised \$1.8 billion for more than 100 independently financed films in the past year.

ICM's production arts representation business services hundreds of the world's leading artists and artisans, including award-winning line producers, cinematographers, editors, production designers, costume designers, composers, still photographers, and crafts people.

CAA books more than 30,000 music and comedy shows each year for many of today's most accomplished music artists, from genres spanning pop, rock, country, urban, Latin, EDM, and beyond. The Touring department also services clients through its brand partnerships, marketing, private events, and crossover divisions.

CAA recently announced that it acquired full ownership of the business of CAA-GBG Global Brand Management Group (CAA-GBG), one of the world's leading brand management agencies. With offices in 17 countries, including the U.S., U.K., China, India, Japan, South Korea, Thailand, Indonesia, Philippines, Germany, Spain, Italy, Mexico, Australia, and Brazil, among others, CAA Brand Management's more than 160 employees build and execute innovative, revenuegenerating, brand extension programs for many of the world's most iconic brands.

Launched in 2020 to accelerate the growth of early-stage consumer-focused businesses, Connect Ventures is an investment partnership between CAA and global venture capital firm New Enterprise Associates (NEA), which draws on CAA's resources, relationships, and expertise spanning the global entertainment and sports landscape and the deep domain and company-building expertise of NEA's world-class technology practice.

In 2008, CAA became the first entertainment agency to found a merchant bank. Based in Los Angeles and New York, Evolution Media Capital (EMC) provides a broad range of traditional investment banking and strategic advisory services to organizations across the sports and media industries, and has advised on more than \$84 billion in transactions for its clients.

Launched in 1995, the CAA Foundation, the agency's philanthropic arm, has become an integral part of its culture. The CAA Foundation activates popular culture to create sustainable social change by mobilizing timely initiatives and partnerships that create awareness and action. The Foundation has become a leader in the entertainment community on education, the environment, civic engagement, and social issues.

A longtime leader in the promotion of inclusion across the industry, CAA continues to prioritize and invest in a wide range of efforts and initiatives that advance opportunities for underrepresented communities, within the agency and beyond. Last week, CAA hosted the inperson return of the fifth annual CAA Amplify summit, an invitation-only convening of artists, thought-leaders, and executives of color from influential organizations in entertainment, sports, media, technology, and social justice. The event, which kicked-off on June 22, 2022, in Ojai, CA, was organized by a cross-section of CAA agents, executives and company leaders, and provided a unique environment for key influencers and industry decision-makers to explore the role that business plays in advancing culture and justice for communities of color.

## Advisors

Allen & Company LLC served as financial advisor for CAA, and Wachtell, Lipton, Rosen & Katz as legal advisor.

Lazard served as financial advisor for ICM, with Sheppard Mullin and Davis Polk & Wardwell LLP as legal advisors.

## About Creative Artists Agency

CAA is a leading entertainment, media, and sports enterprise, with global expertise in motion pictures, television, music, sports, theater, digital media, publishing, endorsements, media finance, consumer investing, fashion, podcasting, speaking, games, and philanthropy. Led by a world-class management team and distinguished by its culture of collaboration and exceptional client service, CAA's diverse workforce identifies and innovates opportunities for the people and organizations that shape culture and inspire the world. CAA was the first entertainment talent agency to build a sports business, create an investment bank, launch a venture fund, found technology start-up companies, and establish a business in China, among other industry innovations. A subsidiary of CAA, Entertainment Benefits Group (EBG) is a leader in corporate entertainment and travel, with more than 40,000 clients and 100 million users. Founded in 1975, CAA is headquartered in Los Angeles, and has a significant presence in New York, Nashville, London, Beijing, and Shanghai, as well as offices in Atlanta, Charlotte, Chicago, Dallas, Denver, Geneva, Jacksonville, Las Vegas, Memphis, Miami, Munich, Orlando, Seoul, Singapore, Stockholm, and Toronto, among other locations globally. For more information, please visit www.caa.com.