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## Press Release

FOR IMMEDIATE RELEASE

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### **JR Automation Acquires Doerfer Corporation's Automation Systems Group**

- Expands JR Automation's position as a global automated systems integrator, providing innovative solutions to a customer base across a wide range of end-markets and geographies
- First major step toward global growth initiatives under ownership of Crestview Partners

*HOLLAND, MI – December 21, 2017* – JR Automation, a leading provider of intelligent automated manufacturing technology solutions headquartered in Holland, Michigan, announced today that it has acquired Doerfer Corporation's automation systems group (comprised of Advanced Automation, Wright Industries, FSA Systemes D'Assemblage, FSA Romania, PSB Technologies and equity interests in Beijing BYJC-Fabricom Assembly Line Co., Ltd.).

This transaction marks the first major acquisition for JR Automation under the ownership of Crestview Partners, a leading New York-based private equity firm, which acquired JR Automation in March 2015 as a platform for strategic growth in the industrial technology industry.

"The acquisition of these businesses will solidify JR Automation's position as a global leader in creating automated solutions, enabling us to better serve the needs of all of our customers," JR Automation Chairman and CEO Mike DuBose says. "In addition to increasing our presence in North America, this acquisition will extend JR's footprint into Europe and Asia, further diversifying the end-markets and geographies we serve. Combining our operations, customer relationships, and complementary areas of expertise will further establish us as a global leader in industrial automation and robotics systems integration."

### **About JR Automation**

Established in 1980, JR Automation is a leading provider of intelligent automated manufacturing and technology solutions that solve customers' key operational and productivity challenges. JR Automation serves customers across the globe in a variety of industries, including automotive, medical device, aerospace, and more. JR Automation employs nearly 1,700 people at 14 manufacturing facilities in North America, Europe, and Asia.

**About Advanced Automation**

Based in Greenville, South Carolina, Advanced Automation is a leading supplier of automated process technologies that involve reactive chemicals, acids, and reagents. Primary end-markets served include the pharmaceutical, medical device, electronic and automotive industries.

**About Wright Industries**

Located in Nashville, Tennessee, for the last 50 years Wright Industries has been a recognized leader in creating automated solutions for the production of specialty/carbon fiber, films and webs as well as hazardous waste handling. Primary end-markets include the aerospace, healthcare and textile industries.

**About FSA Systemes D'Assemblage**

Over the past 30 years, FSA has been a leading provider of custom designed automation equipment, serving the needs of customers in a variety of end-markets including the automotive, consumer and general industrial industries. FSA France's primary facility is in Besancon with an engineering office in Valence.

**About FSA Romania**

FSA Romania designs and builds custom automation solutions for European customers in the consumer and automotive powertrain as well as other automotive end-markets. The factory operations and office facilities are in Cluj, Romania.

**About PSB Technologies**

For 20+ years, PSB Technologies has been a leading provider of high precision automation equipment for Asia and beyond with a facility in the Bedok Reservoir industrial zone of Singapore. Primary end-markets include consumer electronics and medical devices.

**About Beijing BYJC-Fabricom Assembly Line Co., Ltd.**

Beijing BYJC-Fabricom Assembly Line Co., Ltd. Is a joint venture with Beijing No. 1 Machine Tool Plant, located in Beijing, China. This joint venture produces automated production equipment, primarily for the automotive industry.

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